

Robbinsdale School District No. 281

May 16, 2018

Options for Operating Referendum Revenue

	Pay 2018 / FY 2019	Pay 2019 / FY 2020	
	Current Allowance	Existing Allowance	Add \$503.20/pupil Allowance
Resident Pupil Units*	14,823.15	14,691.75	14,691.75
Adjusted Pupil Units*	13,836.45	12,914.95	12,914.95
Prior Year RMV (used for aid)**	8,497,124,725	9,160,183,925	9,160,183,925
Current Year RMV (used for tax rate)**	9,160,183,925	9,618,193,121	9,618,193,121
RMV / RPU	573,233.40	623,491.68	623,491.68
Local Optional Revenue (LOR) Allowance	424.00	424.00	424.00
Voter Approved Referendum Allowance	1,475.25	1,509.33	2,012.53
Board Approved Referendum Allowance	0.00	0.00	0.00
Total Referendum Allowance	1,475.25	1,509.33	2,012.53
LOR + Referendum per APU	1,899.25	1,933.33	2,436.53
Tier 1 Allowance	300.00	300.00	300.00
Tier 2 Allowance	460.00	460.00	460.00
Tier 3 Allowance	715.25	749.33	756.75
Unequalized Allowance	0.00	0.00	495.78
Tier 1 Aid %	34.9%	29.1%	29.1%
Tier 2 Aid %	0.0%	0.0%	0.0%
Tier 1 Referendum Revenue	4,150,935	3,874,485	3,874,485
Tier 1 Referendum Levy	2,703,926	2,745,124	2,745,124
Tier 1 Referendum Aid	1,447,009	1,129,361	1,129,361
Tier 2 Referendum Revenue	6,364,767	5,940,877	5,940,877
Tier 2 Referendum Levy	6,364,767	5,940,877	5,940,877
Tier 2 Referendum Aid	0	0	0
Tier 3 Referendum Revenue	9,896,521	9,677,559	9,773,388
Tier 3 Referendum Levy	9,896,521	9,677,559	9,773,388
Tier 3 Referendum Aid	0	0	0
Unequalized Referendum Revenue/Levy	0	0	6,402,974
LOR Revenue	5,866,655	5,475,939	5,475,939
LOR Levy	5,866,655	5,475,939	5,475,939
LOR Aid	0	0	0
Total Referendum Revenue	20,412,223	19,492,921	25,991,724
Certified Referendum Levy	18,965,214	18,363,561	24,862,363
Fiscal Disparities Distribution	2,849,300	2,849,300	2,849,300
Net Levy Referendum Levy	16,115,914	15,514,261	22,013,063
Total Referendum Aid	1,447,009	1,129,361	1,129,361
Change in Referendum Revenue from existing		0	6,498,803
Estimated Total Tax Rate (op ref only)	0.17593%	0.16130%	0.22887%
Annual Tax on \$100,000 RMV (Referendum only)	\$176	\$161	\$229
Tax Change from Existing (Referendum only)		\$0	\$68

* FY 18-19 pupil units are estimates from the pay 18 levy limitation report, and estimated FY 19-20 pupils are from MDE website.

** The 2017 Referendum Market Value (RMV), used for aid calculations for Pay 18 is final. The 2018 RMV is a final total based on data from Hennepin County, and the 2019 RMV assumes an increase of 5% over 2018.

Robbinsdale School District No. 281

Analysis of Tax Impact for Referendum Levy

May 16, 2018

Year Taxes are Payable	2019	
	Existing Allowance	Increase of \$503.20 per Pupil
Referendum Revenue per Pupil	\$1,509.33	\$503.20
Estimated Increase in Referendum Revenue	\$0	\$6,498,803
Estimated Market Value Tax Rate	0.16130%	0.06757%

Type of Property	Estimated Market Value	Estimated Pay 2019 Tax Impact *	
	\$100,000	\$161	\$68
	125,000	202	84
	150,000	242	101
	175,000	282	118
Residential	200,000	323	135
Homesteads,	250,000	403	169
Apartments,	300,000	484	203
and Commercial-	350,000	565	236
Industrial Property	400,000	645	270
	450,000	726	304
	500,000	807	338
	550,000	887	372
	600,000	968	405
	650,000	1,048	439
	700,000	1,129	473

* Amounts are based on school district taxes for Operating Referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including impact of Minnesota Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the referendum levy for many property owners.